

CUMMINS INDIA LIMITED
Registered Office: Kothrud, Pune 411 038

Unaudited financial results for the quarter ended and nine months ended December 31, 2010

(Rs. in Lacs)

Particulars	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Previous Accounting
	Dec. 31, 2010	Dec. 31, 2009	Dec. 31, 2010	Dec. 31, 2009	Year ended March 31, 2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 a. Net sales	95,835	82,493	293,588	206,731	284,487
b. Other Operating income	3,417	1,303	7,601	3,824	5,416
Total Income (a+b)	99,252	83,796	301,189	210,555	289,903
2 Expenditure					
a. (Increase)/decrease in stock in trade and work in progress	29	926	(1,158)	1,684	1,970
b. Consumption of raw material and components	57,836	47,086	179,513	122,317	167,922
c. Purchase of traded goods	5,802	3,906	11,858	7,276	10,334
d. Employee cost	6,432	4,510	18,449	14,434	19,527
e. Depreciation	910	757	2,770	2,632	3,608
f. Other expenditure	11,189	8,391	33,091	22,772	31,986
Total	82,198	65,576	244,523	171,115	235,347
3 Profit from Operations before Other income , Interest and Exceptional Items (1 - 2)	17,054	18,220	56,666	39,440	54,556
4 Other Income	1,026	2,057	4,042	5,364	6,740
5 Profit before Interest and Exceptional Items (3 + 4)	18,080	20,277	60,708	44,804	61,296
6 Interest	31	35	113	171	205
7 Profit after interest but before Exceptional items (5 - 6)	18,049	20,242	60,595	44,633	61,091
8 Exceptional Items	-	-	-	-	-
9 Profit from Ordinary Activities before tax (7 + 8)	18,049	20,242	60,595	44,633	61,091
10 Tax expense (refer note 2)	4,159	5,426	15,893	12,077	16,704
11 Net Profit from Ordinary Activities after tax (9- 10)	13,890	14,816	44,702	32,556	44,387
12 Paid-up equity share capital (Face Value Rs. 2 each)	3,960	3,960	3,960	3,960	3,960
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					152,140
14 Earnings Per Share (EPS)					
a) Basic and Diluted EPS before Extraordinary items for the period / year (Not annualized) (Rs.)	7.02	7.48	22.58	16.44	22.42
b) Basic and Diluted EPS after Extraordinary items for the period / year (Not annualized) (Rs.)	7.02	7.48	22.58	16.44	22.42
15 Public shareholding					
-Number of shares	97,019,512	97,019,512	97,019,512	97,019,512	97,019,512
-Percentage of shareholding	49%	49%	49%	49%	49%
16 Promoters and Promoter Group Shareholding					
a. Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total Share Capital of the Company)	NA	NA	NA	NA	NA
b. Non-encumbered					
- Number of shares	100,980,488	100,980,488	100,980,488	100,980,488	100,980,488
- Percentage of shares (as a % of the total Shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total Share Capital of the Company)	51%	51%	51%	51%	51%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	(Rs. in Lacs)				
	As at and for the quarter ended Dec. 31, 2010 (Unaudited)	As at and for the quarter ended Dec. 31, 2009 (Unaudited)	As at and for nine months ended Dec. 31, 2010 (Unaudited)	As at and for nine months ended Dec. 31, 2009 (Unaudited)	As at and for the year ended March 31, 2010 (Audited)
1. Segment Revenue :					
Engine Business	87,476	75,950	270,861	188,410	259,140
Others	8,359	6,543	22,727	18,321	25,347
Revenue from operations	95,835	82,493	293,588	206,731	284,487
2. Segment Results :					
Profit(+)/Loss(-) before interest and tax					
Engine Business	14,077	15,489	47,258	32,892	45,228
Others	2,977	2,731	9,408	6,548	9,328
Total	17,054	18,220	56,666	39,440	54,556
Less : Interest	31	35	113	171	205
Add : Unallocable income	1,026	2,057	4,042	5,364	6,740
Total Profit Before Tax	18,049	20,242	60,595	44,633	61,091
3. Capital Employed : (segment assets - segment liabilities)					
Engine Business	108,358	90,720	108,358	90,720	90,334
Others	4,862	1,984	4,862	1,984	3,397
Total	113,220	92,704	113,220	92,704	93,731

Notes:

- 1 The Board of Directors of the Company have declared an interim dividend of Rs. 7 per equity share on 198,000,000 shares of Rs. 2/- each fully paid up for the financial year 2010-11.
- 2 Tax Expense for the quarter ended December 31, 2010 is net of provision in respect of earlier years written back Rs. 884 lacs (previous quarter ended December 31,2009 Rs. 654 Lacs)
- 3 The Company has decided to divest its 50% stake in Cummins Exhaust India Limited. The sale is expected to be completed by 31st March 2011
- 4 Previous period('s) / year('s) figures have been re-grouped wherever necessary.
- 5 At the beginning of the quarter, no investor complaint was pending. During the quarter, 4 complaints were received. The Company has resolved the same and no complaint was pending at the end of the quarter.
- 6 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 3, 2011. The results have been subjected to a 'Limited Review' by the Auditors of the Company .

For Cummins India Limited

Mumbai
February 3, 2011

Anant J. Talaulicar
Chairman & Managing Director