



Ref: STEX/SECT/Q1/2016/30-2
August 4, 2016

The Relationship Manager
DCS-CRD
BSE Limited
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai 400 001

✓ National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra – Kurla Complex
Bandra (East)
Mumbai 400 051

Subject : Unaudited financial results and Limited Review report for the quarter ended June 30, 2016.

Dear Sir/Madam,

In terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of the Unaudited financial results for the quarter ended June 30, 2016. The Board of Directors have approved the above results at their meeting held on August 4, 2016. We are also enclosing a copy of 'Limited Review' report given by the Auditors of the Company for the said results.

Kindly take this submission on your record.

Thanking you, we are,

Yours truly,
For Cummins India Limited,


K. Venkata Ramana
Group Vice President – Legal & Company Secretary
Encl : As above.

CUMMINS INDIA LIMITED

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[CIN : L29112PN1962PLC012276], Telephone : 020 67067000, Fax : 020 67067015,

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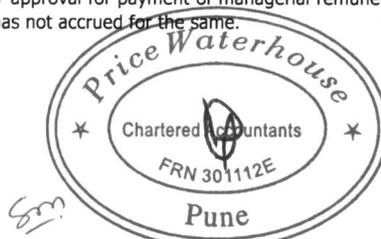
Unaudited standalone financial results for the quarter ended June 30, 2016

Particulars	Quarter ended			Year ended
	30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
	(Unaudited)	Not subjected to review / audit	Not subjected to review / audit	Not subjected to review / audit
(₹ Lacs)				
PART I				
1 Income from Operations				
a. Net Sales/Income from Operations (Net of excise duty)	122,841	103,412	127,823	458,307
b. Other Operating Income	3,058	2,727	3,183	12,124
Total Income from Operations (net)	125,899	106,139	131,006	470,431
2 Expenses				
(a) Cost of Materials Consumed	75,442	67,732	78,732	281,769
(b) Purchases of Stock-in-trade	4,384	3,987	4,333	14,696
(c) Changes in Inventories of Finished Goods, work-in-progress and stock-in-trade	474	(6,263)	(76)	(543)
(d) Employee Benefits Expense	10,397	10,054	9,934	41,557
(e) Depreciation and Amortisation Expense	2,060	2,056	2,033	8,101
(f) Other Expenses	14,568	12,901	15,911	55,594
Total Expenses	107,325	90,467	110,867	401,174
3 Profit from Operations before Other Income , Finance Costs and Exceptional Items (1 - 2)	18,574	15,672	20,139	69,257
4 Other Income	4,159	5,130	5,951	22,738
5 Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	22,733	20,802	26,090	91,995
6 Finance Costs	214	240	240	958
7 Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	22,519	20,562	25,850	91,037
8 Exceptional Items	-	-	-	-
9 Profit from Ordinary Activities before tax (7 + 8)	22,519	20,562	25,850	91,037
10 Tax expense	4,401	3,862	4,715	15,608
11 Net Profit for the period (9- 10)	18,118	16,700	21,135	75,429
12 Other Comprehensive Income (net of tax)	(99)	(226)	(145)	(352)
13 Total Comprehensive Income (11+12)	18,019	16,474	20,990	75,077
14 Paid-up equity share capital (Face Value ₹ 2 each)	5,544	5,544	5,544	5,544
15 Earnings Per Share				
Basic and Diluted EPS for the period / year on Net Profit (Not annualized) (₹)	6.54	6.02	7.62	27.21

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 4, 2016.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The statutory auditors of the company have carried out a limited review of the results for the current quarter. The IND AS results of the quarter ended June 30, 2015, March 31, 2016 and previous year ended March 31, 2016 have not been subjected to limited review / audit. However the management has exercised necessary due diligence to ensure that the standalone financial results provide a true and fair view of its affairs.
- The Company operates in one segment i.e. "Engines".
- The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Quarter ended		Year ended
	31-Mar-16	30-Jun-15	31-Mar-16
A Profit After Tax as per IGAAP	16,415	21,073	75,185
Discounting of provisions	293	208	895
Gain / (Loss) on fair value of investments/ forward contracts	9	(107)	(167)
Unwinding of interest on provisions	(218)	(218)	(872)
Remeasurement of defined benefit plans	346	222	538
Deferred Tax impact on above IND AS adjustments	(145)	(43)	(150)
B Profit for the period as per IND AS	16,700	21,135	75,429
C Other comprehensive income (net of tax)	(226)	(145)	(352)
D Total Comprehensive income as per IND AS (B + C)	16,474	20,990	75,077

- The Company is in the process of seeking shareholders' approval for payment of managerial remuneration w.e.f. April 1, 2016 at its Annual General Meeting. Pending the above-mentioned approval, the Company has not accrued for the same.



For Cummins India Limited

Anant J. Talaulicar
Anant J. Talaulicar
 Chairman & Managing Director
 DIN : 00031051

Pune
 Date: August 4, 2016

Price Waterhouse

Chartered Accountants

The Board of Directors
Cummins India Limited
Cummins India Office Campus, Tower A, 5th Floor,
Survey No. 21, Balewadi,
Pune – 411045

1. We have reviewed the unaudited financial results of Cummins India Limited (the “Company”) for the quarter ended June 30, 2016 which are included in the accompanying ‘Unaudited standalone financial results for the quarter ended June 30, 2016’ together with the notes thereon (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Further, it is the management’s responsibility to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company’s opening unaudited Balance Sheet as at April 1, 2015 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:
 - a. Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2016, and accordingly, the Statement has been prepared by the Company’s Management in compliance with Ind AS.
 - b. We have not reviewed, and accordingly do not express any conclusion on the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2015 and for the quarter and year ended on March 31, 2016. As set out in Note 4 to the Statement, these figures are as furnished by the Management.

Our conclusion is not qualified in respect of these matters.



For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants

Sharmila A. Karve
Partner
Membership Number 43229

Pune
August 4, 2016

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