

CUMMINS INDIA LIMITED
Registered Office: Kothrud, Pune 411 038

Unaudited Financial results for the quarter ended and half year ended September 30, 2008

(Rs. in Lacs)

Particulars	Quarter ended September 30, 2008	Quarter ended September 30, 2007	Half year ended September 30, 2008	Half year ended September 30, 2007	Previous Accounting Year ended March, 2008
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. a. Net sales	78,982	52,821	149,685	107,055	233,078
b. Other Operating income	1,856	1,192	4,175	2,413	6,548
2. Expenditure					
a. (Increase)/decrease in stock in trade and work in progress	498	(480)	(2,640)	730	352
b. Consumption of raw material and components	53,323	35,145	102,363	70,363	149,429
c. Purchase of traded goods	1,975	1,085	5,608	2,271	12,469
d. Employee cost	4,300	3,435	8,162	6,615	13,842
e. Depreciation	992	770	1,983	1,531	3,296
f. Other expenditure	8,421	6,379	16,352	12,420	26,294
g. Total	69,509	46,334	131,828	93,930	205,682
3. Profit from Operations before Other income , Interest and Exceptional Items (1-2)	11,329	7,679	22,032	15,538	33,944
4. Other Income	1,581	1,437	3,029	2,531	5,723
5. Profit before Interest and Exceptional Items (3 + 4)	12,910	9,116	25,061	18,069	39,667
6. Interest	15	6	70	24	67
7. Profit from Ordinary Activities before tax (5 - 6)	12,895	9,110	24,991	18,045	39,600
8. Tax expense					
a. Current	3,585	2,712	6,790	5,354	11,702
b. Deferred	(124)	(287)	(123)	(430)	(348)
c. Fringe benefit tax	42	39	109	73	177
9. Net Profit from Ordinary Activities after tax (7- 8)	9,392	6,646	18,215	13,048	28,069
10. Paid up equity share capital (Face Value Rs. 2 each)	3,960	3,960	3,960	3,960	3,960
11. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					106,409
12. Earnings Per Share (EPS)					
a) Basic and Diluted EPS before Extraordinary items for the period / year (Not annualized) (Rs)	4.74	3.36	9.20	6.59	14.18
b) Basic and Diluted EPS after Extraordinary items for the period / year (Not annualized) (Rs)	4.74	3.36	9.20	6.59	14.18
13. Exports and other foreign exchange earnings	34,653	16,274	64,074	34,750	74,205
14. Public shareholding					
-Number of shares	97,019,512	97,019,512	97,019,512	97,019,512	97,019,512
-Percentage of shareholding	49%	49%	49%	49%	49%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lacs)

Particulars	As at and for the quarter ended September 30, 2008	As at and for the quarter ended September 30, 2007	As at and for Half year ended September 30, 2008	As at and for Half year ended September 30, 2007	As at and for the year ended March 31, 2008
	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1. Segment Revenue :					
Engine Business	70,565	47,824	132,126	96,907	212,977
Others	9,128	5,429	19,053	11,004	22,243
Revenue from operations	79,693	53,253	151,179	107,911	235,220
2. Segment Results :					
Profit(+)/Loss(-) before interest and tax					
Engine Business	9,168	6,981	17,578	14,033	31,086
Others	2,161	698	4,454	1,505	2,858
Total	11,329	7,679	22,032	15,538	33,944
Less : Interest	15	6	70	24	67
Add : Unallocable income	1,581	1,437	3,029	2,531	5,723
Total Profit Before Tax	12,895	9,110	24,991	18,045	39,600
3. Capital Employed : (segment assets - segment liabilities)					
Engine Business	77,001	55,075	77,001	55,075	65,412
Others	10,011	3,952	10,011	3,952	6,841
Total	87,012	59,027	87,012	59,027	72,253

Notes:

1. Previous period's / year's figures have been regrouped wherever necessary.
2. At the beginning of the quarter, no investor complaint was pending. During the quarter, 5 complaints were received. The Company has resolved all the complaints and no complaints were pending at the end of the quarter.
3. The above unaudited results have been approved by the Board of directors at their meeting held on October 23, 2008. In accordance with the amended Clause 41 of the Listing Agreements with the Stock Exchanges , ' Limited Review ' of the results for the quarter and half year ended September 30, 2008, has been completed by the Auditors of the Company .
4. Pending sanction of the Hon'ble Bombay High Court for amalgamation of Cummins Sales and Service India Limited (CSS) and Cummins Auto Service Limited (CASL) with the Company , appointed date being April 1, 2008, the financial results of CSS and CASL are not included in the above results for the quarter and half year ended September 30, 2008.

For Cummins India Limited

Mumbai
October 23, 2008

Anant J. Talaulicar
Chairman & Managing Director