

Unaudited Financial results for the quarter ended and half year ended September 30, 2007.

(Rs. in Lacs)

Particulars	Quarter ended September 30, 2007	Quarter ended September 30, 2006	Half year ended September 30, 2007	Half year ended September 30, 2006	Previous Accounting Year ended March 31, 2007 ( Audited )
1. Net sales	52,821	46,744	107,055	85,890	184,078
2. Other income	2,629	1,947	4,944	3,573	8,534
3. Total income (1+2)	55,450	48,691	111,999	89,463	192,612
4. Expenditure					
a. (Increase)/ decrease in stock in trade and work in progress	(480)	47	730	(425)	(2,367)
b. Consumption of raw material and components	35,145	29,831	70,363	55,417	118,279
c. Purchase of traded goods	1,085	671	2,271	745	5,060
d. Employees Cost	3,435	2,868	6,615	5,568	12,004
e. Depreciation	770	942	1,531	1,754	3,260
f. Other Expenditure	6,379	5,469	12,420	10,536	21,635
g. Total	46,334	39,828	93,930	73,595	157,871
5. Interest	6	4	24	8	141
6. Profit from ordinary activities before tax ( 3)-(4+5)	9,110	8,859	18,045	15,860	34,600
7. Provision for taxation					
a. Current	2,712	2,721	5,354	4,931	11,143
b. Deferred	(287)	(165)	(430)	(490)	(892)
c. Fringe benefit tax	39	34	73	70	144
8. Net profit from ordinary activities after tax ( 6-7 )	6,646	6,269	13,048	11,349	24,205
9. Paid up equity share capital ( Face Value Rs 2 each )	3,960	3,960	3,960	3,960	3,960
10. Reserves excluding revaluation reserves (as per balance sheet of previous accounting year					88,995
11. Earning Per Share ( EPS )					
a ) Basic and Diluted EPS before Extraordinary items for the period / year ( Not annualised ) ( Rs )	3.36	3.17	6.59	5.73	12.22
b ) Basic and Diluted EPS after Extraordinary items for the period / year ( Not annualised ) ( Rs )	3.36	3.17	6.59	5.73	12.22
12. Exports and other foreign exchange earnings	16,274	14,707	34,750	28,726	61,974
13. Aggregate of public shareholding					
- Number of shares	97,019,512	97,020,000	97,019,512	97,020,000	97,019,512
- Percentage of shareholding	49.00%	49.00%	49.00%	49.00%	49.00%

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. in Lacs)

Particulars	As at and for the quarter ended September 30, 2007	As at and for the quarter ended September 30, 2006	As at and for the half year ended September 30, 2007	As at and for the half year ended September 30, 2006	As at and for the year ended March 31, 2007 (Audited)
<b>1 Segment revenue :</b>					
Engine business	47,824	43,770	96,907	80,747	171,005
Others	5,429	3,576	11,004	6,107	15,058
<b>Revenue from operations</b>	<b>53,253</b>	<b>47,346</b>	<b>107,911</b>	<b>86,854</b>	<b>186,063</b>
<b>2 Segment Results :</b>					
Profit(+)/Loss(-) before interest and tax					
Engine Business	6,981	7,152	14,033	13,131	28,492
Others	698	442	1,505	530	1,685
<b>Total</b>	<b>7,679</b>	<b>7,594</b>	<b>15,538</b>	<b>13,661</b>	<b>30,177</b>
<b>Less : Interest</b>	<b>6</b>	<b>4</b>	<b>24</b>	<b>8</b>	<b>141</b>
<b>Add : Unallocable income</b>	<b>1,437</b>	<b>1,269</b>	<b>2,531</b>	<b>2,207</b>	<b>4,564</b>
<b>Profit before tax</b>	<b>9,110</b>	<b>8,859</b>	<b>18,045</b>	<b>15,860</b>	<b>34,600</b>
<b>3 Capital employed :</b> <b>( segment assets - segment liabilities)</b>					
Engine Business	55,075	48,008	55,075	48,008	66,321
Others	3,952	3,128	3,952	3,128	2,588
<b>Total</b>	<b>59,027</b>	<b>51,136</b>	<b>59,027</b>	<b>51,136</b>	<b>68,909</b>

**Notes:**

- 1 Previous period's / year's figures have been regrouped wherever necessary.
- 2 At the beginning of the quarter, no investor complaint was pending. During the quarter, 10 complaints were received. The Company has resolved all the complaints and no complaints were pending at the end of the quarter.
- 3 The above unaudited results have been approved by the Board of Directors in their meeting held on October 25, 2007. In accordance with the ammended Clause 41 of the Listing Agreements with the Stock Exchanges, 'Limited Review' of the results for the quarter ended and half year ended September 30, 2007 has been completed by the Auditors of the Company.

For Cummins India Limited

Mumbai  
October 25, 2007

Anant J. Talaulicar  
Chairman & Managing Director