

**CUMMINS INDIA LIMITED**  
Registered Office: Kothrud, Pune 411 038

**Unaudited Financial results for the quarter ended and half year ended September 30, 2006**

Particulars	(Rs. in '000)				
	Quarter ended September 30, 2006	Quarter ended September 30, 2005	Half year ended September 30, 2006	Half year ended September 30, 2005	Previous Accounting Year ended March 31, 2006 ( Audited)
1. Net sales	4,674,426	3,572,959	8,588,921	6,853,188	14,627,715
2. Other income	194,740	215,717	357,274	376,928	772,028
3. Total income (1+2)	4,869,166	3,788,676	8,946,195	7,230,116	15,399,743
4. Total expenditure					
a. (Increase)/decrease in stock in trade	4,743	(45,428)	(42,549)	(47,056)	53,538
b. Consumption of raw material and components	3,050,245	2,449,808	5,616,234	4,611,777	9,648,312
c. Employee Cost	286,762	284,841	556,797	528,441	1,059,157
d. Other Expenditure	546,872	461,650	1,053,561	898,878	1,834,748
Total expenditure (a+b+c+d)	3,888,622	3,150,871	7,184,043	5,992,040	12,595,755
5. Interest	395	1,553	832	3,639	9,031
6. Depreciation	94,170	83,262	175,359	165,786	336,361
7. Profit before taxation for the period/year [3-(4+5+6)]	885,979	552,990	1,585,961	1,068,651	2,458,596
8. Provision for taxation					
a. Current	272,080	177,297	493,139	345,129	718,452
b. Deferred	(16,523)	(14,713)	(49,032)	(26,795)	(46,907)
c. Fringe benefit tax	3,459	12,748	7,022	19,048	30,054
9. Net profit after tax for the period/year (7-8)	626,963	377,658	1,134,832	731,269	1,756,997
10 Paid up equity share capital ( Face Value Rs 2 each )	396,000	396,000	396,000	396,000	396,000
11 Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)					7,446,806
12 Basic and Diluted Earnings Per Share for the period* / year ( Rs ) * Not annualised	3.17	1.91	5.73	3.69	8.87
13 Exports and other foreign exchange earnings	1,470,680	1,410,089	2,872,566	2,757,260	5,449,034
14 Aggregate of public shareholding					
Number of shares	97,020,000	97,019,512	97,020,000	97,019,512	97,019,512
Percentage of shareholding	49.00%	49.00%	49.00%	49.00%	49.00%

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Particulars	(Rs. in '000)				
	As at and for the quarter ended September 30, 2006	As at and for the quarter ended September 30, 2005	As at and for the half year ended September 30, 2006	As at and for the half year ended September 30, 2005	As at and for the year ended March 31, 2006 (Audited)
<b>1 Segment revenue :</b>					
Engine business	4,377,032	3,386,647	8,074,677	6,473,674	13,750,967
Others	357,609	226,988	610,725	454,819	1,043,636
Revenue from operations	4,734,641	3,613,635	8,685,402	6,928,493	14,794,603
<b>2 Segment Results :</b> (Profit+)/Loss(-) before interest and tax					
Engine Business	715,192	392,771	1,313,079	792,835	1,885,498
Others	44,302	23,299	53,006	46,367	101,141
Total	759,494	416,070	1,366,085	839,202	1,986,639
Less : Interest	395	1,553	832	3,639	9,031
Add : Unallocable income	126,880	138,473	220,708	233,088	480,988
Profit before tax	885,979	552,990	1,585,961	1,068,651	2,458,596
<b>3 Capital employed :</b> ( segment assets - segment liabilities)					
Engine Business	4,800,827	4,844,320	4,800,827	4,844,320	5,432,113
Others	312,783	262,272	312,783	262,272	221,795
Total	5,113,610	5,106,592	5,113,610	5,106,592	5,653,908

**Notes:**

- 1 Previous period's / year's figures have been regrouped wherever necessary.
- 2 At the beginning of the quarter, no investor complaint was pending. During the quarter, 15 complaints were received. The Company has resolved all the complaints and no complaints were pending at the end of the quarter.
- 3 The above unaudited results have been taken on record by the Board of Directors in their meeting held on October 30, 2006. In accordance with Clause 41 of the Listing Agreement with the Stock Exchanges, 'Limited Review' of the results for the quarter ended and half year ended September 30, 2006 has been completed by the Auditors of the Company.
- 4 During the quarter, the Company has purchased land near Pune for setting up an additional manufacturing facility for low horse power engines and generator sets for domestic and export markets.

For Cummins India Limited

Pune  
October 30, 2006



*Anant J. Talaulicar*  
Anant J. Talaulicar  
Chairman & Managing Director