

CUMMINS INDIA LIMITED
Registered Office: Kothrud, Pune 411 038

Unaudited financial results for the quarter ended and half year ended Sep 30, 2010

(Rs. in Lacs)

Particulars	Quarter ended	Quarter ended	Half year ended	Half year ended	Previous
	Sep 30, 2010	Sep 30, 2009	Sep 30, 2010	Sep 30, 2009	Accounting Year ended March 31, 2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 a Net sales	106,752	61,640	197,753	124,238	284,487
b. Other Operating income	2,391	1,140	4,184	2,521	5,416
Total Income (a+b)	109,143	62,780	201,937	126,759	289,903
2 Expenditure					
a (Increase)/decrease in stock in trade and work in progress	3,645	(1,571)	(1,187)	758	1,970
b. Consumption of raw material and components	62,241	39,070	121,677	75,231	167,922
c Purchase of traded goods	3,398	1,703	6,056	3,370	10,334
d. Employee cost	6,722	4,786	12,017	9,924	19,527
e. Depreciation	929	988	1,860	1,875	3,608
f Other expenditure	11,413	7,445	21,902	14,381	31,986
Total	88,348	52,421	162,325	105,539	235,347
3 Profit from Operations before Other income, Interest and Exceptional Items (1 - 2)	20,795	10,359	39,612	21,220	54,556
4 Other Income	2,051	1,646	3,016	3,307	6,740
5 Profit before Interest and Exceptional Items (3 + 4)	22,846	12,005	42,628	24,527	61,296
6 Interest	41	76	82	136	205
7 Profit after interest but before Exceptional items (5 - 6)	22,805	11,929	42,546	24,391	61,091
8 Exceptional Items	-	-	-	-	-
9 Profit from Ordinary Activities before tax (7 + 8)	22,805	11,929	42,546	24,391	61,091
10 Tax expense	6,016	3,155	11,734	6,651	16,704
11 Net Profit from Ordinary Activities after tax (9- 10)	16,789	8,774	30,812	17,740	44,387
12 Paid-up equity share capital (Face Value Rs. 2 each)	3,960	3,960	3,960	3,960	3,960
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					152,140
14 Earnings Per Share (EPS)					
a) Basic and Diluted EPS before Extraordinary items for the period / year (Not annualized) (Rs)	8.48	4.43	15.56	8.96	22.42
b) Basic and Diluted EPS after Extraordinary items for the period / year (Not annualized) (Rs)	8.48	4.43	15.56	8.96	22.42
15 Public shareholding					
-Number of shares	97,019,512	97,019,512	97,019,512	97,019,512	97,019,512
-Percentage of shareholding	49%	49%	49%	49%	49%
16 Promoters and Promoter Group Shareholding					
a Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total Share Capital of the Company)	NA	NA	NA	NA	NA
b. Non-encumbered					
- Number of shares	100,980,488	100,980,488	100,980,488	100,980,488	100,980,488
- Percentage of shares (as a % of the total Shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total Share Capital of the Company)	51%	51%	51%	51%	51%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Particulars	As at and for the quarter ended	As at and for the quarter ended	As at and for the half year ended	As at and for the half year ended	As at and for the year ended
	Sep 30, 2010 (Unaudited)	Sep 30, 2009 (Unaudited)	Sep 30, 2010 (Unaudited)	Sep 30, 2009 (Unaudited)	March 31, 2010 (Audited)
1. Segment Revenue :					
Engine Business	99,138	54,620	183,385	112,459	259,140
Others	7,614	7,020	14,368	11,779	25,347
Revenue from operations	106,752	61,640	197,753	124,238	284,487
2. Segment Results :					
Profit(+)/Loss(-) before interest and tax					
Engine Business	17,493	8,138	33,181	17,403	45,228
Others	3,302	2,221	6,431	3,817	9,328
Total	20,795	10,359	39,612	21,220	54,556
Less : Interest	41	76	82	136	205
Add : Unallocable income	2,051	1,646	3,016	3,307	6,740
Total Profit Before Tax	22,805	11,929	42,546	24,391	61,091
3. Capital Employed :					
(segment assets - segment liabilities)					
Engine Business	102,420	82,121	102,420	82,121	90,334
Others	4,386	1,843	4,386	1,843	3,397
Total	106,806	83,964	106,806	83,964	93,731



Notes:

1. Disclosure of Assets & Liabilities as per clause 41(1)(ea) of the Listing Agreement for the half year ended September 30, 2010

Statement of Assets and Liabilities				
Sr. No.	Particulars	(Rs. in Lacs)		
		As at September 30, 2010	As at September 30, 2009	As at March 31, 2010
		(Unaudited)	(Unaudited)	(Audited)
1	Shareholders' funds:			
	a) Capital	3,960	3,960	3,960
	b) Reserves and surplus	182,952	153,256	152,140
2	Loan funds			
	a) Secured Loans	501	1,444	862
	b) Unsecured Loans	1	2	1
3	Lease Rent Payable	-	2	-
	Total (1 + 2 + 3)	187,414	158,664	156,963
4	Fixed assets	35,018	33,705	33,366
5	Investments	79,009	68,028	73,292
6	Deferred tax assets	2,482	2,332	1,699
7	Current assets, loans and advances			
	a) Inventories	50,062	41,469	40,967
	b) Sundry debtors	68,657	40,787	52,290
	c) Cash and Bank balances	8,341	5,316	5,593
	d) Other current assets	1,077	485	926
	e) Loans and advances	27,220	23,770	26,949
8	Less: Current liabilities and provisions			
	a) Liabilities	70,327	44,948	51,777
	b) Provisions	14,125	12,280	26,342
9	Net Current assets (7 - 8)	70,905	54,599	48,606
	Total (4 + 5 + 6 + 9)	187,414	158,664	156,963

- 2 Previous period('s) / year('s) figures have been re-grouped wherever necessary.
- 3 At the beginning of the quarter, no investor complaint was pending. During the quarter, 5 complaints were received. The Company has resolved the same and no complaint was pending at the end of the quarter.
- 4 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 27, 2010. The results have been subjected to a 'Limited Review' by the Auditors of the Company.

For Cummins India Limited

AJ Talaulicar

Anant J. Talaulicar
Chairman & Managing Director

Mumbai
October 27, 2010

