



Cummins India Limited

Registered Office: Kothrud, Pune 411 038

Unaudited financial results for the quarter ended and half year ended September 30, 2005

(Rs. in '000)

Particulars	Quarter ended September 30, 2005	Quarter ended September 30, 2004	Half year ended September 30, 2005	Half year ended September 30, 2004	Previous Accounting Year (Audited) ended March 31, 2005
1. Net sales	3,572,959	2,967,575	6,853,188	5,782,862	11,918,128
2. Other income	215,717	189,404	376,928	324,037	796,595
3. Total income (1+2)	3,788,676	3,156,979	7,230,116	6,106,899	12,714,723
4. Total expenditure					
a. (Increase) / decrease in stock in trade	(45,428)	(20,761)	(47,056)	(97,857)	(278,892)
b. Consumption of raw material and components	2,449,808	2,018,539	4,611,777	3,910,188	8,260,772
c. Employee Cost	284,841	228,380	528,441	453,735	866,206
d. Lumpsum compensation under the voluntary retirement schemes	-	6,993	-	21,277	21,182
e. Other Expenditure	461,650	401,935	898,878	796,498	1,622,429
Total expenditure (a+b+c+d+e)	3,150,871	2,635,086	5,992,040	5,083,841	10,491,697
5. Interest	1,553	1,016	3,639	2,734	12,340
6. Depreciation	83,262	95,815	165,786	186,229	357,297
7. Profit before taxation for the period / year [3-(4+5+6)]	552,990	425,062	1,068,651	834,095	1,853,389
8. Provision for taxation					
a. Current	177,297	152,925	345,129	287,796	512,755
b. Deferred	(14,713)	(18,484)	(26,795)	(33,387)	(31,628)
c. Fringe benefit tax	12,748	-	19,048	-	-
9. Net profit for the period/year (7-8)	377,658	290,621	731,269	579,686	1,372,262
10. Paid up equity share capital (Face Value Rs. 2 each)	396,000	396,000	396,000	396,000	396,000
11. Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)					6,592,887
12. Basic and Diluted earnings per share for the period* / year (Rs.)	1.91	1.47	3.69	2.93	6.93
* Not annualised					
13. Exports and other foreign exchange earnings	1,410,089	967,395	2,757,260	1,766,915	4,023,884
14. Aggregate of Non-Promoter shareholding					
Number of shares	97,019,512	83,119,512	97,019,512	83,119,512	90,645,512
Percentage of shareholding	49.00%	41.98%	49.00%	41.98%	45.78%

Segmentwise Revenue, Results and Capital Employed

(Rs. in '000)

Particulars	As at and for the quarter ended Sep 30, 2005	As at and for the quarter ended Sep 30, 2004	As at and for the half year ended Sep 30, 2005	As at and for the half year ended Sep 30, 2004	As at and for the year ended Mar 31, 2005
1. Segment revenue :					
Engine business segment	3,386,647	2,790,358	6,473,674	5,358,783	11,284,574
Others	<u>226,988</u>	<u>191,345</u>	<u>454,819</u>	<u>451,480</u>	<u>690,423</u>
Revenue from operations	<u>3,613,635</u>	<u>2,981,703</u>	<u>6,928,493</u>	<u>5,810,263</u>	<u>11,974,997</u>
2. Segment results :					
Profit(+) / Loss(-) before interest and tax					
Engine business segment	392,771	303,900	792,835	625,828	1,336,244
Others	<u>23,299</u>	<u>6,313</u>	<u>46,367</u>	<u>15,503</u>	<u>45,820</u>
Total	416,070	310,213	839,202	641,331	1,382,064
Less: Interest	1,553	1,016	3,639	2,734	12,340
Add: Unallocable Income	<u>138,473</u>	<u>115,865</u>	<u>233,088</u>	<u>195,498</u>	<u>483,665</u>
Profit before tax	<u>552,990</u>	<u>425,062</u>	<u>1,068,651</u>	<u>834,095</u>	<u>1,853,389</u>
3. Capital employed : (segment assets - segment liabilities)					
Engine business segment	4,873,435	3,902,955	4,873,435	3,902,955	5,040,038
Others	<u>262,498</u>	<u>148,822</u>	<u>262,498</u>	<u>148,822</u>	<u>191,237</u>
Total	<u>5,135,933</u>	<u>4,051,777</u>	<u>5,135,933</u>	<u>4,051,777</u>	<u>5,231,275</u>

Notes:

1. Previous period's / year's figures have been regrouped wherever necessary.
2. At the beginning of the quarter, no investor complaint was pending. During the quarter, 18 complaints were received. The Company has resolved all the complaints and no complaint was pending at the end of the quarter.
3. The above unaudited results have been reviewed by the Finance and Audit Committee and taken on record by the Board of Directors in their meeting held on October 21, 2005. In accordance with Clause 41 of the Listing Agreement with the Stock Exchanges, 'Limited Review' of the results for the quarter ended and half year ended September 30, 2005 has been completed by the Auditors of the Company.

For Cummins India Limited

Anant J. Talaulicar
Chairman & Managing Director

Mumbai, October 21, 2005