

CUMMINS INDIA LIMITED
Registered Office: Kothrud, Pune 411 038
Audited Financial results for the year ended March 31, 2013

Particulars	(₹ Lacs)				
	Quarter ended March 31, 2013 (Note 7)	Quarter ended Dec. 31, 2012 (Unaudited)	Quarter ended March 31, 2012 (Note 7)	Accounting Year ended March 31, 2013 (Audited)	Accounting Year ended March 31, 2012 (Audited)
PART I					
1 Income from Operations					
a. Net sales/Income from operations (Net of excise duty)	112,800	107,131	102,128	450,900	405,217
b. Other Operating Income	2,628	1,815	1,910	8,038	6,505
Total Income from Operations (net)	115,428	108,946	104,038	458,938	411,722
2 Expenses					
(a) Cost of Materials Consumed	70,080	58,143	64,403	270,181	244,664
(b) Purchases of Stock-in-trade	3,881	6,287	5,559	18,543	25,768
(c) Changes in Inventories of Finished Goods, work-in-progress and stock-in-trade	(1,205)	3,866	(4,748)	19	(5,890)
(d) Employee Benefits Expense	8,852	8,408	8,097	33,862	30,394
(e) Depreciation and Amortisation Expense	1,237	1,178	1,187	4,725	4,198
(f) Other Expenses	14,434	11,380	11,250	52,845	47,061
Total Expenses	97,279	89,262	85,748	380,175	346,195
3 Profit from Operations before Other income, Finance Costs and Exceptional Items (1 - 2)	18,148	19,684	18,290	78,763	65,527
4 Other Income (Note 3)	8,237	6,613	2,415	20,672	12,333
5 Profit from Ordinary activities before Finance Costs and Exceptional Items (3+4)	26,385	26,297	20,705	99,435	77,860
6 Finance Costs	112	85	211	461	541
7 Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	26,273	26,212	20,494	98,974	77,319
8 Exceptional Items (Note 4)	-	4,750	-	6,159	5,144
9 Profit from Ordinary Activities before tax (7 + 8)	26,273	30,962	20,494	105,133	82,463
10 Tax expense	7,419	7,554	6,037	28,722	23,336
11 Net Profit from Ordinary Activities after tax (9- 10)	18,854	23,408	14,457	76,411	59,127
12 Extraordinary items	-	-	-	-	-
13 Net Profit for the period (11- 12)	18,854	23,408	14,457	76,411	59,127
14 Paid-up equity share capital (Face Value Rs. 2 each)	5,544	5,544	5,544	5,544	5,544
15 Reserves excluding Revaluation Reserves				233,129	198,771
16 Earnings Per Share					
a) Basic and Diluted EPS before Extraordinary items for the period / year (Not annualized) (Rs.)	6.80	8.44	5.22	27.57	21.33
b) Basic and Diluted EPS after Extraordinary items for the period / year (Not annualized) (Rs.)	6.80	8.44	5.22	27.57	21.33
PART II					
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	135,827,317	135,827,317	135,827,317	135,827,317	135,827,317
- Percentage of shareholding	49%	49%	49%	49%	49%
2 Promoters and Promoter Group Shareholding					
a. Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total Share Capital of the Company)	NA	NA	NA	NA	NA
b. Non-encumbered					
- Number of shares	141,372,683	141,372,683	141,372,683	141,372,683	141,372,683
- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total Share Capital of the Company)	51%	51%	51%	51%	51%
B INVESTOR COMPLAINTS					
- Pending at the beginning of the quarter		Nil			
- Received during the quarter		2			
- Disposed of during the quarter		1			
- Remaining unresolved at the end of the quarter		1			

Notes

- 1 Disclosure of Assets & Liabilities as per clause 41(1)(ea) of the Listing Agreement

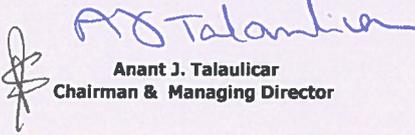
STATEMENT OF ASSETS AND LIABILITIES

(₹ Lacs)

Particulars	As at 31st March, 2013 (Audited)	As at 31st March, 2012 (Audited)
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	5,544	5,544
Reserves and Surplus	233,129	198,771
	238,673	204,315
Non-current Liabilities		
Deferred tax liabilities (Net)	3,278	-
Long-term Liabilities	1,504	1,470
Long-term Provisions	12,935	10,065
	17,717	11,535
Current Liabilities		
Trade Payables	57,652	51,662
Other Current Liabilities	18,038	15,165
Short-term Provisions	34,882	27,492
	110,572	94,319
TOTAL EQUITY & LIABILITIES	366,962	310,169
ASSETS		
Non-current Assets		
Fixed Assets	61,422	51,458
Non-current Investments	5,339	7,551
Deferred Tax Assets (net)	-	695
Long-term Loans and Advances	47,263	34,294
	114,024	93,998
Current Assets		
Current Investments	57,417	52,204
Inventories	53,035	56,761
Trade Receivables	85,499	67,834
Cash and Bank Balances	35,465	22,350
Short-term Loans and Advances	20,619	16,525
Other Current Assets	903	497
	252,938	216,171
TOTAL ASSETS	366,962	310,169

- 2 Previous period(s) / year(s) figures have been re-grouped wherever necessary.
- 3 Other Income for the quarter and year ended March 31, 2013 includes profit on sale of long term (non - trade) investments of Rs. 4,908 lacs, which is non - recurring.
- 4 Exceptional Items represents profit on sale of long term (trade) investments.
- 5 The Company had in the previous years identified two separate reportable business segments, namely 'Engine Business Segment' (manufacture and sale of Internal combustion engines, gensets and parts thereof) and 'Others' (Service solutions business) . On a review of all the relevant aspects including, in particular, the system of internal financial reporting to the Board of Directors and Managing Director, the relative "risks and returns" governing the operations and products & its related services, the Company has now identified a single segment viz. 'Engine Business Segment' without distinguishing between the products & its related services.
- 6 The Board of Directors have recommended a final dividend of Rs. 8/- per equity share of Rs. 2/- each fully paid up for the financial year 2012-13 in addition to the interim dividend of Rs. 5/- per share declared on January 31, 2013
- 7 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- 8 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 10, 2013.

For Cummins India Limited


Anant J. Talaulicar
Chairman & Managing Director

Mumbai
Date: May 10, 2013