



Cummins India Limited

Registered Office : Kothrud, Pune 411 038 (India)

ERRATA to the financial results for the year ended March 31, 2009

With reference to the above results declared on May 26, 2009, the following corrections may please be noted:

A) Errata 1 - Consolidated Results for the year ended March 31, 2009

(Rs. In Lacs)

Sr. No.	Particulars	Published Figures	Corrected Figures
1.b	Other Operating Income *	7,004	8,772
2.a	(Increase)/Decrease in Stock in Trade & WIP #	(2,900)	(3,637)
2.b	Consumption of Raw Material & Components #	231,056	231,793
14	Earning Per share (EPS)	22.49	23.38

* Share of PAT of an Associate was erroneously omitted and consequently the sub-totals at Sr.Nos.3,5,7,9,11 stands corrected

Interchange of figures between the two lines 2a and 2b

B) Errata 2 - Segment Wise Results and Capital Employed

(Rs. In Lacs)

Particulars		Published Figures	Corrected Figures
As at and for the quarter ended March 31, 2008	Capital Employed		
	- Engine Business	71,006	68,406
	- Total	72,253	69,653
As at and for the year ended March 31, 2009	A. Segment Revenue		
	- Engine Business	308,661	311,685
	- Revenue from operations	327,405	330,429
	B. Segment Results		
	- Total Profit Before tax	57,982	59,902
As at and for the year ended March 31, 2008	A. Segment Revenue		
	- Engine Business	228,673	230,815
	- Revenue from operations	233,078	235,220
	B. Capital Employed		
	- Engine Business	71,006	68,406
	- Total	72,253	69,653
As at and for the year ended March 31, 2009 - Consolidated Results	Capital Employed		
	- Others	9,228	7,418
	- Total	106,900	105,090
As at and for the year ended March 31, 2008 - Consolidated Results	A. Segment Results		
	- Interest	646	254
	- Unallocable Income	4,170	2,990
	- Total Profit Before Tax	44,646	43,858
	B. Capital Employed		
	- Engine Business	75,240	73,315
- Others	2,612	4,536	

The financial results for the year ended March 31, 2009, with corrected figures, are reproduced below for the benefit of Shareholders/Investors
(Corrected figures are marked in 'Bold' and 'Italics')
Financial results for the year ended March 31, 2009

(Rs. in Lacs)

Particulars	Quarter	Quarter	Accounting	Previous	Consolidated Results	
	ended March 31, 2009	ended March 31, 2008	year ended March 31, 2009	Accounting year ended March 31, 2008	For the year ended March 31, 2009	For the year ended March 31, 2008
	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1. a. Net Sales	102,768	67,000	327,405	233,078	352,853	265,552
b. Other Operating Income	4,371	2,676	10,687	6,548	8,772	10,610
2. Expenditure						
a. (Increase)/decrease in stock in trade and work in progress	2,854	393	(999)	352	(3,637)	463
b. Consumption of raw material and components	67,069	39,114	216,890	149,429	231,793	149,695
c. Purchase of traded goods	426	9,247	7,486	12,469	9,253	32,359
d. Employee cost	8,155	3,930	21,296	13,842	23,010	17,807
e. Depreciation	1,473	901	4,556	3,296	4,816	3,830
f. Other expenditure	10,425	6,952	35,008	26,294	39,484	27,841
g. Total	90,402	60,537	284,237	205,682	304,719	231,995
3. Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	16,737	9,139	53,855	33,944	56,906	44,167
4. Other Income	77	1,963	4,388	5,723	5,192	2,537
5. Profit before interest and Exceptional Items (3 + 4)	16,813	11,102	58,243	39,667	62,098	46,704
6. Interest	189	41	261	67	342	254
7. Profit after interest but before Exceptional Items (5 - 6)	16,625	11,061	57,982	39,600	61,756	46,450
8. Exceptional Items	-	-	1,920	-	1,920	-
9. Profit from Ordinary Activities before tax (7 + 8)	16,625	11,061	59,902	39,600	63,676	46,450
10. Tax expense						
a. Current	5,266	3,245	17,040	11,702	17,842	14,183
b. Deferred	(586)	198	(780)	(348)	(780)	(478)
c. Fringe benefit tax	128	58	277	177	320	255
11. Net Profit from Ordinary Activities after tax (9 - 10)	11,818	7,560	43,366	28,069	46,294	32,490
12. Paid-up equity share capital (Face Value Rs. 2 each)	3,960	3,960	3,960	3,960	3,960	3,960
13. Reserves excluding Revaluation Reserves			135,505	106,409	144,563	119,445
14. Earnings Per Share (EPS)						
a. Basic and Diluted EPS before Extraordinary Items for the period/year (Not annualised) (Rs.)	5.97	3.82	21.90	14.18	23.38	16.41
b. Basic and Diluted EPS after Extraordinary Items for the period/year (Not annualised) (Rs.)	5.97	3.82	21.90	14.18	23.38	16.41
15. Exports and other foreign exchange earnings	32,761	21,241	134,249	74,204		
16. Public shareholding						
- Number of shares	97,019,512	97,019,512	97,019,512	97,019,512		
- Percentage of shareholding	49%	49%	49%	49%		
17. Promoters and Promoter Group Shareholding						
a. Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil		
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA		
- Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA		
b. Non-encumbered						
- Number of shares	100,980,488	100,980,488	100,980,488	100,980,488		
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%		
- Percentage of shares (as a % of the total share capital of the Company)	51%	51%	51%	51%		
18. Other Income includes Share in Associate's Profit after tax					1,768	2,593

Corrected Segment Wise Revenue, Results and Capital Employed

(Rs. in Lacs)

Particulars	As at and for the quarter ended March 31, 2009 (Unaudited)	As at and for the quarter ended March 31, 2008 (Unaudited)	As at and for the year ended March 31, 2009 (Audited)	As at and for the year ended March 31, 2008 (Audited)	Consolidated Results	
					For the year ended March 31, 2009 (Audited)	For the year ended March 31, 2008 (Audited)
1. Segment Revenue:						
Engine Business	87,623	66,906	311,685	230,815	311,685	269,846
Others	15,146	891	18,744	4,405	45,347	23,525
Inter-segment elimination					(1,155)	(24,048)
Revenue from operations	102,769	67,797	330,429	235,220	355,877	269,324
2. Segment Results:						
Profit(+)/Loss(-) before interest and tax						
Engine Business	9,081	9,076	45,755	33,431	45,755	38,074
Others	4,712	63	5,155	513	10,473	3,133
Inter-segment elimination					(353)	(85)
Total	13,793	9,139	50,910	33,944	55,875	41,122
Less: Interest	189	41	261	67	343	254
Add: Unallocable income	3,021	1,963	7,333	5,723	4,455	2,990
Add: Exceptional item	-	-	1,920	-	1,920	-
Total Profit before tax	16,625	11,061	59,902	39,600	61,908	43,858
3. Capital employed: (segment assets - segment liabilities)						
Engine Business	97,672	68,406	97,672	68,406	97,672	73,315
Others	3,808	1,247	3,808	1,247	7,418	4,536
Total	101,480	69,653	101,480	69,653	105,090	77,851

Notes:

- The Hon'ble Bombay High Court has approved the Scheme of Amalgamation of Cummins Sales and Service India Limited (CSS) and Cummins Auto Services Limited (CASL), the subsidiaries of the Company, with the Company on March 20, 2009, Appointed Date being April 1, 2008. Accordingly, the above results include the full year financial results of CSS and CASL in this quarter and year ended March 31, 2009 respectively and therefore the same are not comparable with those of the corresponding previous periods. However, summary financials of the Company excluding CSS and CASL are given in the table below#.
- The Board of Directors have recommended a final dividend of Rs. 2.60 per equity share of Rs. 2/- each fully paid up in addition to the interim dividend of Rs. 4/- per share and special dividend of Rs. 2.40 per share declared on January 27, 2009 and December 5, 2008 respectively.
- At the beginning of the quarter, no investor complaint was pending. During the quarter, 4 complaints were received. The Company has resolved all the complaints and no complaints were pending at the end of the quarter.
- The financial results were earlier approved by the Board of Directors on May 26, 2009 and the corrected figures in **bold and italics**, stated above, have been approved by the Board on June 2, 2009.
- Exceptional item of Rs. 1,920 Lacs comprises of profit on sale of Company's Power Generation Rental Power Business.
- Previous period's / year's figures have been regrouped wherever necessary.

Summary financials of the Company (excluding CSS and CASL)

(Rs. in Lacs)

	Quarter ended March 31, 2009	Quarter ended March 31, 2008	Accounting Year ended March 31, 2009	Previous Accounting Year ended March 31, 2008
Net Sales	61,474	67,000	286,112	233,078
Other Operating Income	2,400	2,676	8,715	6,548
Expenditure	55,456	60,537	249,292	205,682
Operating profit	8,418	9,139	45,536	33,944
Other Income	679	1,963	4,990	5,723
Exceptional item	-	-	1,920	-
Interest	51	41	123	67
Profit Before Tax	9,046	11,062	52,323	39,600
Taxation expense	2,293	3,501	14,021	11,531
Profit After Tax	6,753	7,561	38,301	28,069

For Cummins India Limited
Anant J. Talaulicar
Chairman & Managing Director

June 2, 2009