

CUMMINS INDIA LIMITED
Registered Office: Kothrud, Pune 411 038.

Financial results for the year ended March 31, 2006

(Rs. in '000)

Particulars	Nine months ended December 31, 2005 (Unaudited)	Quarter ended March 31, 2006 (Unaudited)	Quarter ended March 31, 2005 (Unaudited)	Accounting Year ended March 31, 2006 (Audited)	Previous Accounting Year ended March 31, 2005 (Audited)	Consolidated Results	
						for the year ended March 31, 2006 (Audited)	for the year ended March 31, 2005 (Audited)
1. Net sales	10,751,077	3,876,638	3,167,658	14,627,715	11,918,128	17,750,573	14,711,445
2. Other income	574,789	197,239	200,059	772,028	796,595	645,410	671,421
3. Total income (1+2)	11,325,866	4,073,877	3,367,717	15,399,743	12,714,723	18,395,983	15,382,866
4. Total expenditure							
a. (Increase)/decrease in stock in trade	105,643	(52,105)	(150,794)	53,538	(278,892)	14,383	(302,737)
b. Consumption of raw material and components	7,000,368	2,647,944	2,267,892	9,648,312	8,260,772	11,714,463	10,210,509
c. Employee Cost	804,541	254,616	197,305	1,059,157	866,206	1,394,839	1,157,334
d. Lumpsum compensation under the voluntary seperation schemes	-	-	(95)	-	21,182	4,920	22,782
e. Other Expenditure	1,391,902	442,846	389,253	1,834,748	1,622,429	2,093,517	1,860,105
Total expenditure (a+b+c+d+e)	9,302,454	3,293,301	2,703,561	12,595,755	10,491,697	15,222,122	12,947,993
5. Interest	4,259	4,772	7,279	9,031	12,340	45,205	41,301
6. Depreciation	254,152	82,209	87,453	336,361	357,297	390,370	406,443
7. Profit before taxation for the period/year [3-(4+5+6)]	1,765,001	693,595	569,424	2,458,596	1,853,389	2,738,286	1,987,129
8. Provision for taxation							
a. Current	564,118	154,334	102,537	718,452	512,755	916,738	688,792
b. Deferred	(40,681)	(6,226)	2,875	(46,907)	(31,628)	(56,120)	(35,920)
c. Fringe benefit tax	25,561	4,493	-	30,054	-	41,260	-
9. Net profit after tax for the period/year (7-8)	1,216,003	540,994	464,012	1,756,997	1,372,262	1,836,408	1,334,257
10 Paid up equity share capital (Face Value Rs 2 each)	396,000	396,000	396,000	396,000	396,000	396,000	396,000
11 Reserves excluding revaluation reserves	-	-	-	7,446,806	6,592,887	8,130,233	7,240,908
12 Basic and Diluted Earnings Per Share for the period* / year (Rs)	6.14	2.73	2.34	8.87	6.93	9.27	6.74
* Not annualised							
13 Exports and other foreign exchange earnings	4,087,278	1,361,756	1,256,645	5,449,034	4,023,884	-	-
14 Aggregate of public shareholding							
Number of shares	97,019,512	97,019,512	90,645,512	97,019,512	90,645,512		
Percentage of shareholding	49.00%	49.00%	45.78%	49.00%	45.78%		
15 Other income includes share in Associates' profit after tax	-	-	-	-	-	153,377	69,188

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	As at and for the nine months ended December 31, 2005	As at and for the quarter ended March 31, 2006	As at and for the quarter ended March 31, 2005	As at and for the year ended March 31, 2006	As at and for the year ended March 31, 2005	Consolidated Results	
						As at and for the year ended March 31, 2006	As at and for the year ended March 31, 2005
1 Segment revenue							
Engine business segment	10,085,212	3,665,755	3,138,405	13,750,967	11,284,574	18,275,502	15,437,639
Others	781,650	261,986	41,501	1,043,636	690,423	1,652,791	1,278,737
Intra-group eliminations	-	-	-	-	-	(2,156,971)	(1,808,803)
Revenue from operations	10,866,862	3,927,741	3,179,906	14,794,603	11,974,997	17,771,322	14,907,573
2 Segment Results: (Profit+)/Loss(-) before interest and tax							
Engine Business	1,329,930	555,568	445,729	1,885,498	1,336,244	2,384,045	1,675,594
Others	80,538	20,603	13,311	101,141	45,820	105,552	47,005
Intra-group eliminations	-	-	-	-	-	(180,943)	(246,219)
Total	1,410,468	576,171	459,040	1,986,639	1,382,064	2,308,654	1,476,380
Less : Interest	4,259	4,772	7,279	9,031	12,340	45,205	41,301
Add: Unallocable income	358,792	122,196	117,663	480,988	483,665	474,837	552,050
Total Profit before tax	1,765,001	693,595	569,424	2,458,596	1,853,389	2,738,286	1,987,129
3 Capital employed (segment assets - segment liabilities)							
Engine Business	5,127,817	5,432,113	5,040,038	5,432,113	5,040,038	6,063,089	5,622,210
Others	251,363	221,795	191,237	221,795	191,237	442,999	437,393
Total	5,379,180	5,653,908	5,231,275	5,653,908	5,231,275	6,506,088	6,059,603

Notes:

- 1 The Board of Directors have recommended a final dividend of 100% (Rs 2 per equity share of Rs 2 each) in addition to the interim dividend of 100% (Rs 2 per equity share of Rs 2 each) declared on January 31, 2006, for the year ended March 31, 2006.
- 2 Previous period's / year's figures have been regrouped wherever necessary.
- 3 At the beginning of the quarter, no investor complaint was pending. During the quarter, 6 complaints were received. The Company has resolved all the complaints and no complaints were pending at the end of the quarter.
- 4 The above audited results have been reviewed by the Finance and Audit Committee and taken on record by the Board of Directors in their meeting held on June 08, 2006.

For Cummins India Limited

AJ Talaulicar

Anant J. Talaulicar
Chairman & Managing Director