

CUMMINS INDIA LIMITED
Registered Office: Kothrud, Pune 411 038.

Unaudited financial results for the quarter ended June 30, 2004

	Quarter ended June 30, 2004 (Rs ' 000)	Quarter ended June 30, 2003 (Rs ' 000)	Previous Accounting Year (Audited) ended March 31, 2004 (Rs ' 000)
1. Net sales	2,815,287	2,124,822	9,324,186
2. Other income	134,633	169,338	766,812
3. Total income (1+2)	2,949,920	2,294,160	10,090,998
4. Total expenditure			
a. (Increase)/decrease in stock in trade	(77,096)	864	(73,902)
b. Consumption of raw material and components	1,891,649	1,363,111	6,163,422
c. Employee Cost	225,355	228,495	989,652
d. Lumpsum compensation under the voluntary separation schemes	14,284	95,666	97,732
e. Other Expenditure	394,563	250,130	1,213,892
Total expenditure (a+b+c+d+e)	2,448,755	1,938,266	8,390,796
5. Interest	1,718	4,281	20,261
6. Depreciation	90,414	70,045	298,936
7. Profit before taxation for the period/year [3-(4+5+6)]	409,033	281,568	1,381,005
8. Provision for taxation (see note 2)			
a. Current	134,871	99,950	327,666
b. Deferred	(14,903)	(39,898)	(39,369)
9. Net profit for the period/year (7-8)	289,065	221,516	1,092,708
10. Paid up equity share capital (Face Value Rs 2 each)	396,000	396,000	396,000
11. Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)			6,120,931
12. Basic and Diluted Earnings Per Share for the period* / year (Rs)	1.46	1.12	5.52
* Not annualised			
13. Exports and other foreign exchange earnings	799,520	484,924	2,274,007

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs '000)

Particulars	As at and for the quarter ended Jun 30, 2004	As at and for the quarter ended Jun 30, 2003	As at and for the year ended Mar 31, 2004
1 Segment revenue			
Engine business segment	2,568,425	2,074,603	8,949,757
Others	260,135	77,519	417,515
Revenue from operations	2,828,560	2,152,122	9,367,272
2 Segment results			
Profit(+)/Loss(-) before interest and tax			
Engine business segment	321,928	155,882	780,457
Others	9,190	6,124	24,143
	331,118	162,006	804,600
Less :			
Interest	1,718	4,281	20,261
Add :			
Unallocable Income	79,633	123,843	596,666
Profit before tax	409,033	281,568	1,381,005
3 Capital employed (segment assets - segment liabilities)			
Engine business segment	3,550,405	3,715,877	3,466,368
Others	104,146	110,896	256,885
	3,654,551	3,826,773	3,723,253

Notes:

- Pursuant to the Scheme of Amalgamation effective January 1, 2002 between KPIT Cummins Infosystems Limited and erstwhile subsidiary of the Company, Cummins Infotech Limited, KPIT Cummins Infosystems Limited has allotted 150,093 equity shares of Rs. 10/- each fully paid to the Company on July 19, 2004.
- The provision for taxation for the quarter is based on taxable profits of the quarter. The ultimate tax liability can be determined only on the basis of taxable income at the financial year-end.
- Previous period's/year's figures have been regrouped wherever necessary.
- At the beginning of the quarter, no investor complaint was pending. During the quarter, 9 complaints were received. The Company has resolved all the complaints and no complaint was pending at the end of the quarter.
- The above unaudited results have been reviewed by the Finance and Audit Committee and taken on record by the Board of Directors in their meeting held on July 29, 2004. The 'Limited Review' of results for the quarter ended on June 30, 2004, in accordance with Clause 41 of the listing agreement of the Stock Exchange, Mumbai, has been completed by the Auditors of the Company.

Pune, July 29, 2004

Anant Talaulicar
Chairman and
Joint Managing Director