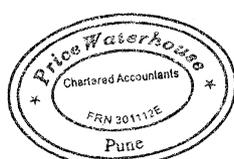


CUMMINS INDIA LIMITED
Registered Office: Kothrud, Pune 411 038

Unaudited Financial results for the quarter ended June 30, 2012

(Rs. in Lacs)

| Particulars | Quarter ended June 30, 2012 (Unaudited) | Quarter ended March 31, 2012 (Unaudited) | Quarter ended June 30, 2011 (Unaudited) | Accounting Year ended March 31, 2012 (Audited) |
|---|---|--|---|---|
| PART I | | | | |
| 1 Income from Operations | | | | |
| a. Net sales/Income from operations (Net of excise duty) | 124,136 | 102,128 | 102,183 | 405,217 |
| b. Other Operating Income | 1,739 | 1,910 | 1,166 | 6,505 |
| Total Income from Operations (net) | 125,875 | 104,038 | 103,349 | 411,722 |
| 2 Expenses | | | | |
| (a) Cost of Materials Consumed | 78,298 | 64,403 | 62,540 | 244,664 |
| (b) Purchases of Stock-in-trade | 4,776 | 5,559 | 6,520 | 25,768 |
| (c) Changes in Inventories of Finished Goods, work-in-progress and stock-in-trade | (3,353) | (4,748) | (1,820) | (5,890) |
| (d) Employee Benefits Expense | 8,466 | 8,097 | 6,975 | 30,394 |
| (e) Depreciation and Amortisation Expense | 1,139 | 1,187 | 935 | 4,198 |
| (f) Other Expenses | 14,439 | 11,250 | 11,743 | 47,061 |
| Total Expenses | 103,765 | 85,748 | 86,893 | 346,195 |
| 3 Profit from Operations before Other income , Finance Costs and Exceptional Items (1 - 2) | 22,110 | 18,290 | 16,456 | 65,527 |
| 4 Other Income | 3,849 | 2,415 | 2,831 | 12,333 |
| 5 Profit from Ordinary activities before Finance Costs and Exceptional Items (3+4) | 25,959 | 20,705 | 19,287 | 77,860 |
| 6 Finance Costs | 135 | 211 | 108 | 541 |
| 7 Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6) | 25,824 | 20,494 | 19,179 | 77,319 |
| 8 Exceptional Items (Refer note 2) | - | - | 5,144 | 5,144 |
| 9 Profit from Ordinary Activities before tax (7 + 8) | 25,824 | 20,494 | 24,323 | 82,463 |
| 10 Tax expense | 7,769 | 6,037 | 6,606 | 23,336 |
| 11 Net Profit from Ordinary Activities after tax (9- 10) | 18,055 | 14,457 | 17,717 | 59,127 |
| 12 Extraordinary items | - | - | - | - |
| 13 Net Profit for the period (11- 12) | 18,055 | 14,457 | 17,717 | 59,127 |
| 14 Paid-up equity share capital (Face Value Rs. 2 each) | 5,544 | 5,544 | 3,960 | 5,544 |
| 15 Reserves excluding Revaluation Reserves | | | | 198,771 |
| 16 Earnings Per Share (Refer note 3) | | | | |
| a) Basic and Diluted EPS before Extraordinary items for the period / year (Not annualized) (Rs.) | 6.51 | 5.22 | 6.39 | 21.33 |
| b) Basic and Diluted EPS after Extraordinary items for the period / year (Not annualized) (Rs.) | 6.51 | 5.22 | 6.39 | 21.33 |
| PART II | | | | |
| A PARTICULARS OF SHAREHOLDING | | | | |
| 1 Public shareholding | | | | |
| -Number of shares | 135,827,317 | 135,827,317 | 97,019,512 | 135,827,317 |
| -Percentage of shareholding | 49% | 49% | 49% | 49% |
| 2 Promoters and Promoter Group Shareholding | | | | |
| a. Pledged / Encumbered | | | | |
| - Number of shares | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group) | NA | NA | NA | NA |
| - Percentage of shares (as a % of the total Share Capital of the Company) | NA | NA | NA | NA |
| b. Non-encumbered | | | | |
| - Number of shares | 141,372,683 | 141,372,683 | 100,980,488 | 141,372,683 |
| - Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group) | 100% | 100% | 100% | 100% |
| - Percentage of shares (as a % of the total Share Capital of the Company) | 51% | 51% | 51% | 51% |
| B INVESTOR COMPLAINTS | | | | |
| - Pending at the beginning of the quarter | | Nil | | |
| - Received during the quarter | | 3 | | |
| - Disposed of during the quarter | | 3 | | |
| - Remianing unresolved at the end of the quarter | | Nil | | |



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

| Particulars | As at and for the quarter ended June 30, 2012 (Unaudited) | As at and for the quarter ended March 31, 2012 (Unaudited) | As at and for the quarter ended June 30, 2011 (Unaudited) | As at and for the year ended March 31, 2012 (Audited) |
|---|---|--|---|---|
| 1. Segment Revenue : | | | | |
| Engine Business | 115,278 | 94,167 | 94,773 | 374,451 |
| Others | 8,858 | 7,961 | 7,410 | 30,766 |
| Revenue from operations | 124,136 | 102,128 | 102,183 | 405,217 |
| 2. Segment Results : | | | | |
| Profit(+)/Loss(-) before interest and tax | | | | |
| Engine Business | 20,770 | 17,557 | 15,165 | 61,255 |
| Others | 1,340 | 733 | 1,291 | 4,272 |
| Total | 22,110 | 18,290 | 16,456 | 65,527 |
| Less : Finance Costs | 135 | 211 | 108 | 541 |
| Add : Unallocable income | 3,849 | 2,415 | 2,831 | 12,333 |
| Add : Exceptional Items (Refer Note 2) | - | - | 5,144 | 5,144 |
| Total Profit Before Tax | 25,824 | 20,494 | 24,323 | 82,463 |
| 3. Capital Employed : | | | | |
| (segment assets - segment liabilities) | | | | |
| Engine Business | 150,488 | 151,792 | 118,934 | 151,792 |
| Others | 11,063 | 9,690 | 5,495 | 9,690 |
| Total | 161,551 | 161,482 | 124,429 | 161,482 |

Notes:

1. Previous period('s) / year('s) figures have been re-grouped wherever necessary.
2. Exceptional Item of Rs. 5,144 Lacs represents profit realised on divestment of the Company's entire shareholding in Cummins Exhaust India Limited.
3. The Company has issued Bonus shares in the ratio of 2:5 pursuant to approval by the members at the Extra Ordinary General Meeting held on September 9, 2011. Accordingly, Basic and Diluted Earnings Per Share (EPS) have been restated for all the corresponding periods to give effect to the said issue of Bonus shares, in accordance with Accounting Standard (AS) 20 "Earnings Per Share" notified under Section 211(3C) of the Companies Act, 1956.
4. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 2, 2012. The results have been subjected to a 'Limited Review' by the Auditors of the Company.

Pune
August 2, 2012

For Cummins India Limited

AJ Talaulicar

Anant J. Talaulicar
Chairman & Managing Director

