

Unaudited Financial results for the quarter ended and nine months ended December 31, 2007

Particulars	(Rs. in lacs)				
	Quarter ended December 31, 2007 (Unaudited)	Quarter ended December 31, 2006 (Unaudited)	Nine months ended December 31, 2007 (Unaudited)	Nine months ended December 31, 2006 (Unaudited)	Previous Accounting Year ended March 31, 2007 (Audited)
1. Net sales	59,023	47,698	166,078	133,587	184,078
2. Other income	2,688	2,597	7,632	6,170	8,534
3. Total income (1+2)	61,711	50,295	173,710	139,757	192,612
4. Expenditure					
a. (Increase)/decrease in stock in trade and work in progress	(771)	(746)	(41)	(1,171)	(2,367)
b. Consumption of raw material and components	39,952	32,313	110,315	87,730	118,279
c. Purchase of Traded goods	951	368	3,222	1,113	5,060
d. Employee Cost	3,297	2,958	9,912	8,526	12,004
e. Depreciation	864	771	2,395	2,525	3,260
f. Other Expenditure	6,922	5,620	19,342	16,156	21,635
g. Total	51,215	41,284	145,145	114,879	157,871
5. Interest	2	19	26	27	141
6. Profit from ordinary activities before tax [3-(4+5)]	10,494	8,992	28,539	24,851	34,600
7. Provision for taxation					
a. Current	3,103	2,632	8,457	7,563	11,143
b. Deferred	(116)	37	(546)	(453)	(892)
c. Fringe benefit tax	46	34	119	104	144
8. Net Profit from ordinary activities after tax (6-7)	7,461	6,289	20,509	17,637	24,205
9. Paid up equity share capital (Face Value Rs 2 each)	3,960	3,960	3,960	3,960	3,960
10. Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)					88,995
11. Earning Per Share (EPS)					
a) Basic and Diluted EPS before Extraordinary items for the period / year (Not annualised) (Rs)	3.77	3.18	10.36	8.91	12.22
b) Basic and Diluted EPS after Extraordinary items for the period / year (Not annualised) (Rs)	3.77	3.18	10.36	8.91	12.22
12. Exports and other foreign exchange earnings	18,212	15,287	52,962	44,013	61,974
13. Public shareholding					
-Number of Shares	97,019,512	97,020,000	97,019,512	97,020,000	97,019,512
-Percentage of shareholding	49%	49%	49%	49%	49%

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	(Rs. in lacs)				
	As at and for the quarter ended December 31, 2007 (Unaudited)	As at and for the quarter ended December 31, 2006 (Unaudited)	As at and for the nine months ended December 31, 2007 (Unaudited)	As at and for the nine months ended December 31, 2006 (Unaudited)	As at and for the year ended March 31, 2007 (Audited)
1 Segment Revenue :					
Engine business	54,774	43,280	151,681	124,027	171,005
Others	4,738	4,970	15,742	11,077	15,058
Revenue from operations	59,512	48,250	167,423	135,104	186,063
2 Segment Results :					
Profit(+)/Loss(-) before interest and tax					
Engine Business	8,588	7,244	22,621	20,375	28,492
Others	679	616	2,184	1,145	1,685
Total	9,267	7,860	24,805	21,520	30,177
Less : Interest	2	19	26	27	141
Add : Unallocable income	1,229	1,151	3,760	3,358	4,564
Total Profit before tax	10,494	8,992	28,539	24,851	34,600
3 Capital employed : (segment assets - segment liabilities)					
Engine Business	62,046	51,525	62,046	51,525	66,321
Others	4,585	2,630	4,585	2,630	2,588
Total	66,631	54,155	66,631	54,155	68,909

Notes:

- The Board of Directors of the company have declared an interim dividend of 100% i.e. Rs. 2/- per equity share on 198,000,000 shares of Rs. 2/-each fully paid up for the financial year 2007-08.
- Previous period's / year's figures have been regrouped wherever necessary.
- At the beginning of the quarter, no investor complaint was pending. During the quarter, 6 complaints were received. The Company has resolved all the complaints and no complaints were pending at the end of the quarter.
- The above unaudited results have been approved by the Board of Directors at their meeting held on January 30, 2008. In accordance with Clause 41 of the Listing Agreement with the Stock Exchanges, 'Limited Review' of the results for the quarter and nine months ended December 31, 2007 has been completed by the Auditors of the Company.
- The Board of Directors have in principle, approved merger of Company's subsidiaries Cummins Sales and Service (India) Limited and Cummins Auto Services Limited into the Company, subject to regulatory approvals and legal compliances.

For Cummins India Limited

Mumbai ,
January 30, 2008

Anant J. Talaulicar
Chairman & Managing Director