

**CUMMINS INDIA LIMITED**  
Registered Office: Kothrud, Pune 411 038

Unaudited financial results for the quarter ended and nine months ended Dec 31, 2009

(Rs. in Lacs)

Particulars	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Previous Accounting
	Dec. 31, 2009	Dec. 31, 2008	Dec. 31, 2009	Dec. 31, 2008	Year ended
	(Unaudited)	(See Note 1) (Unaudited)	(Unaudited)	(See Note 1) (Unaudited)	March 31, 2009 ( Audited )
1 a Net sales	81,483	74,952	204,810	224,637	327,405
b. Other Operating Income	1,303	2,141	3,824	6,316	7,742
Total Income (a+b)	82,786	77,093	208,634	230,953	335,147
2 Expenditure					
a. (increase)/decrease in stock in trade and work in progress	926	(1,213)	1,684	(3,853)	(999)
b. Consumption of raw material and components	48,009	47,459	126,218	149,822	216,890
c. Purchase of traded goods	3,906	1,452	7,276	7,060	7,486
d. Employee cost	4,510	4,978	14,434	13,141	21,296
e. Depreciation	757	1,099	2,632	3,082	4,566
f. Other expenditure	6,458	8,231	16,950	24,583	35,008
Total	64,566	62,006	169,194	193,835	284,237
3 Profit from Operations before Other income , Interest and Exceptional Items ( 1 - 2 )	18,220	15,087	39,440	37,118	50,910
4 Other Income	2,057	1,282	5,364	4,311	7,333
5 Profit before Interest and Exceptional Items ( 3 + 4 )	20,277	16,369	44,804	41,429	58,243
6 Interest	35	2	171	72	261
7 Profit after Interest but before Exceptional items ( 5 - 6 )	20,242	16,367	44,633	41,357	57,982
8 Exceptional Items	-	1,920	-	1,920	1,920
9 Profit from Ordinary Activities before tax ( 7 + 8 )	20,242	18,287	44,633	43,277	59,902
10 Tax expense	5,426	4,953	12,077	11,729	16,537
11 Net Profit from Ordinary Activities after tax (9- 10 )	14,816	13,334	32,556	31,548	43,365
12 Paid-up equity share capital ( Face Value Rs. 2 each )	3,960	3,960	3,960	3,960	3,960
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					135,505
14 Earnings Per Share ( EPS )					
a ) Basic and Diluted EPS before Extraordinary items for the period / year ( Not annualized ) ( Rs. )	7.48	6.73	16.44	15.93	21.90
b ) Basic and Diluted EPS after Extraordinary items for the period / year ( Not annualized ) ( Rs. )	7.48	6.73	16.44	15.93	21.90
15 Public shareholding					
-Number of shares	97,019,512	97,019,512	97,019,512	97,019,512	97,019,512
-Percentage of shareholding	49%	49%	49%	49%	49%
16 Promoters and Promoter Group Shareholding					
a. Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares ( as a % of the total Shareholding of Promoter and Promoter group )	NA	NA	NA	NA	NA
- Percentage of shares ( as a % of the total Share Capital of the Company )	NA	NA	NA	NA	NA
b. Non-encumbered					
- Number of shares	100,980,488	100,980,488	100,980,488	100,980,488	100,980,488
- Percentage of shares ( as a % of the total Shareholding of the Promoter and Promoter group )	100%	100%	100%	100%	100%
- Percentage of shares ( as a % of the total Share Capital of the Company )	51%	51%	51%	51%	51%



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	(Rs. in Lacs)				
	As at and for the quarter ended Dec. 31, 2009 (Unaudited)	As at and for the quarter ended Dec. 31, 2008 (See Note 1) (Unaudited)	As at and for nine months ended Dec. 31, 2009 (Unaudited)	As at and for nine months ended Dec. 31, 2008 (See Note 1) (Unaudited)	As at and for the year ended March 31, 2009 (Audited)
<b>1. Segment Revenue :</b>					
Engine Business	74,940	73,864	186,489	221,039	308,661
Others	6,543	1,088	18,321	3,598	18,744
<b>Revenue from operations</b>	<b>81,483</b>	<b>74,952</b>	<b>204,810</b>	<b>224,637</b>	<b>327,405</b>
<b>2. Segment Results :</b>					
Profit(+)/Loss(-) before interest and tax					
Engine Business	15,489	14,952	32,892	36,670	45,755
Others	2,731	135	6,548	448	5,155
<b>Total</b>	<b>18,220</b>	<b>15,087</b>	<b>39,440</b>	<b>37,118</b>	<b>50,910</b>
<b>Less : Interest</b>	<b>35</b>	<b>2</b>	<b>171</b>	<b>72</b>	<b>261</b>
<b>Add : Unallocable income</b>	<b>2,057</b>	<b>1,282</b>	<b>5,364</b>	<b>4,311</b>	<b>7,333</b>
<b>Add : Exceptional Item</b>		<b>1,920</b>		<b>1,920</b>	<b>1,920</b>
<b>Total Profit Before Tax</b>	<b>20,242</b>	<b>18,287</b>	<b>44,633</b>	<b>43,277</b>	<b>59,902</b>
<b>3. Capital Employed :</b> ( segment assets - segment liabilities)					
Engine Business	90,720	96,317	90,720	96,317	97,672
Others	1,984	1,175	1,984	1,175	3,808
<b>Total</b>	<b>92,704</b>	<b>97,492</b>	<b>92,704</b>	<b>97,492</b>	<b>101,480</b>

Notes:

- The Scheme of Amalgamation of Cummins Sales and Service India Limited ( CSS ) and Cummins Auto Services Limited ( CASL ) with the Company approved by the Hon'ble High Court of Judicature at Mumbai became operative on April 1, 2009 retrospectively from April 1, 2008, (the "Appointed Date") and given effect to in the Financial Statements for the year ended March 31, 2009 and results for the quarter and nine month's ended December 31, 2009. Consequently, the same are not comparable with those of the corresponding previous periods. However, summary financials of the Company excluding CSS is given as additional information in the table below. #
- Previous period(s) / year(s) figures have been re-grouped wherever necessary.
- The Board of Directors of the Company at their meeting held on December 3, 2009, had declared an interim dividend of Rs. 6/- per equity share on 198,000,000 shares of Rs. 2/- each fully paid-up which was paid on December 29, 2009.
- At the beginning of the quarter, no investor complaint was pending. During the quarter, 3 complaints were received. The Company has resolved all the 3 complaints and no complaints were pending at the end of the quarter.
- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 25, 2010. The results have been subjected to a 'Limited Review' by the Auditors of the Company.
- Subsequent to a strike by some Production Associates from September 15, 2009, *inter alia*, protesting against the suspension of a few Production Associates due to acts of misconduct and violence, production at the Company's Kothrud Plant partially resumed effective October 07, 2009. The strike was called off from November 20, 2009.

# Summary financials of the Company excluding CSS

	(Rs. in Lacs)			
	Quarter ended Dec. 31, 2009	Quarter ended Dec. 31, 2008	Nine months ended Dec. 31, 2009	Nine months ended Dec. 31, 2008
Net Sales	68,130	74,952	166,858	224,637
Other Operating Income	1,134	2,141	3,580	6,316
Expenditure	53,550	62,006	139,608	193,835
<b>Operating profit</b>	<b>15,714</b>	<b>15,087</b>	<b>30,830</b>	<b>37,118</b>
Other Income	1,334	1,282	4,189	4,311
Interest	2	2	64	72
<b>Profit Before Tax</b>	<b>17,046</b>	<b>16,367</b>	<b>34,955</b>	<b>41,357</b>



Mumbai  
January 25, 2010

For Cummins India Limited

*AJ Talaulicar*  
Anant J. Talaulicar  
Chairman & Managing Director

*AJ*  
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