

**CUMMINS INDIA LIMITED**  
Registered Office: Kothrud, Pune 411 038

Unaudited financial results for the quarter ended and nine months ended December 31, 2008

(Rs. in Lacs)

Particulars	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Previous Accounting Year ended March 31, 2008 ( Audited )
	December 31, 2008 (Unaudited)	December 31, 2007 (Unaudited)	December 31, 2008 (Unaudited)	December 31, 2007 (Unaudited)	
1. a. Net sales	74,952	59,023	224,637	166,078	233,078
b. Other Operating income	2,141	1,459	6,316	3,872	6,548
2 Expenditure					
a. (Increase)/decrease in stock in trade and work in progress	(1,213)	(771)	(3,853)	(41)	352
b. Consumption of raw material and components	47,459	39,952	149,822	110,315	149,429
c. Purchase of traded goods	1,452	951	7,060	3,222	12,469
d. Employee cost	4,978	3,297	13,141	9,912	13,842
e. Depreciation	1,099	864	3,082	2,395	3,296
f. Other expenditure	8,231	6,922	24,583	19,342	26,294
g. Total	62,006	51,215	193,835	145,145	205,682
3 Profit from Operations before Other income , Interest and Exceptional Items ( 1-2 )	15,087	9,267	37,118	24,805	33,944
4 Other Income	1,282	1,229	4,311	3,760	5,723
5 Profit before Interest and Exceptional Items ( 3 + 4 )	16,369	10,496	41,429	28,565	39,667
6 Interest	2	2	72	26	67
7 Profit after interest but before Exceptional items ( 5-6 )	16,367	10,494	41,357	28,539	39,600
8 Exceptional Items	1,920	-	1,920	-	-
9 Profit from Ordinary Activities before tax ( 7 + 8 )	18,287	10,494	43,277	28,539	39,600
10 Tax expense					
a. Current	4,984	3,103	11,774	8,457	11,702
b. Deferred	(71)	(116)	(194)	(546)	(348)
c. Fringe benefit tax	40	46	149	119	177
11. Net Profit from Ordinary Activities after tax ( 9- 10 )	13,334	7,461	31,548	20,509	28,069
12. Paid up equity share capital ( Face Value Rs. 2 each )	3,960	3,960	3,960	3,960	3,960
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					106,409
14. Earnings Per Share ( EPS )					
a ) Basic and Diluted EPS before Extraordinary items for the period / year ( Not annualized ) ( Rs )	6.73	3.77	15.93	10.36	14.18
b ) Basic and Diluted EPS after Extraordinary items for the period / year ( Not annualized ) ( Rs )	6.73	3.77	15.93	10.36	14.18
15. Exports and other foreign exchange earnings	37,413	18,212	101,488	52,962	74,205
16. Public shareholding					
-Number of shares	97,019,512	97,019,512	97,019,512	97,019,512	97,019,512
-Percentage of shareholding	49%	49%	49%	49%	49%

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. in Lacs)

Particulars	As at and for	As at and for the year ended March 31, 2008 (Audited)			
	the quarter ended December 31, 2008 (Unaudited)	the quarter ended December 31, 2007 (Unaudited)	Nine Months ended December 31, 2008 (Unaudited)	Nine Months ended December 31, 2007 (Unaudited)	
<b>1. Segment Revenue :</b>					
Engine Business	67,300	54,774	199,426	151,681	212,977
Others	8,175	4,738	27,228	15,742	22,243
<b>Revenue from operations</b>	<b>75,475</b>	<b>59,512</b>	<b>226,654</b>	<b>167,423</b>	<b>235,220</b>
<b>2. Segment Results :</b>					
Profit(+)/Loss(-) before interest and tax					
Engine Business	12,539	8,588	30,117	22,621	31,086
Others	2,548	679	7,001	2,184	2,858
<b>Total</b>	<b>15,087</b>	<b>9,267</b>	<b>37,118</b>	<b>24,805</b>	<b>33,944</b>
<b>Less : Interest</b>	<b>2</b>	<b>2</b>	<b>72</b>	<b>26</b>	<b>67</b>
<b>Add : Unallocable income</b>	<b>1,282</b>	<b>1,229</b>	<b>4,311</b>	<b>3,760</b>	<b>5,723</b>
<b>Add : Exceptional Item</b>	<b>1,920</b>	<b>-</b>	<b>1,920</b>	<b>-</b>	<b>-</b>
<b>Total Profit Before Tax</b>	<b>18,287</b>	<b>10,494</b>	<b>43,277</b>	<b>28,539</b>	<b>39,600</b>
<b>3. Capital Employed :</b>					
<b>( segment assets - segment liabilities)</b>					
Engine Business	84,148	62,046	84,148	62,046	65,412
Others	13,344	4,585	13,344	4,585	6,941
<b>Total</b>	<b>97,492</b>	<b>66,631</b>	<b>97,492</b>	<b>66,631</b>	<b>72,253</b>

**Notes:**

- Previous period's / year's figures have been regrouped wherever necessary.
- In addition to the special dividend of 120% ( Rs. 2.40 per share) declared on December 5, 2008, the Board of Directors of the Company have declared an interim dividend of 200% i.e. Rs. 4/- per equity share on 198,000,000 shares of Rs. 2/- each fully paid up for the financial year 2008-09.
- At the beginning of the quarter, no investor complaint was pending. During the quarter, 5 complaints were received. The Company has resolved all the complaints and no complaints were pending at the end of the quarter.
- The above unaudited results have been approved by the Board of Directors at their meeting held on January 27, 2009. In accordance with the amended Clause 41 of the Listing Agreements with the Stock Exchanges , ' Limited Review ' of the results for the quarter and nine months ended December 31, 2008, has been completed by the Auditors of the Company .
- Pending sanction of the Hon'ble Bombay High Court for amalgamation of Cummins Sales and Service India Limited ( CSS ) and Cummins Auto Services Limited (CASL) with the Company , appointed date being April 1, 2008, the financial results of CSS and CASL are not included in the above results for the quarter and nine months ended December 31, 2008.
- Exceptional item of Rs. 1,920 Lacs comprises of profit on sale of Company's Power Generation Rental Power Business. As a result of the sale, a provision of Rs. 993 Lacs carried in the books for maintenance & overhaul expense has been written back under " Other expenditure " , since it was no longer required.



Pune

For Cummins India Limited

*Anant J. Talaulicar*

Anant J. Talaulicar

Director & Managing Director