



Ref: SEC/STEX/2013  
August 1, 2013

Mr. S. Subramanian  
DCS-CRD  
BSE Limited  
Rotunda Building, P.J. Towers  
Dalal Street, Fort,  
Mumbai 400 001

National Stock Exchange of India  
Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block,  
Bandra – Kurla Complex  
Bandra (East)  
Mumbai 400 051

Fax No. 022-2272 3121

Fax No. 022-2659 8237/38

Dear Sir,

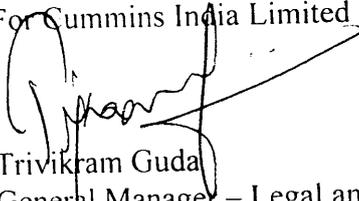
**Sub: Unaudited financial results and Limited Review report for the quarter ended June 30, 2013.**

In terms of Clause 41 of the Listing Agreement, we are enclosing a copy of the Unaudited financial results for the quarter ended June 30, 2013. The Board of Directors have approved the above results at their Board Meeting held on August 1, 2013.

Further, we are enclosing a copy of 'Limited Review' report given by the Auditors of the Company for the said results.

Yours faithfully,

For Cummins India Limited

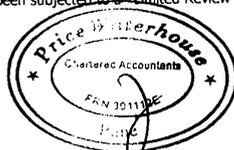
  
Trivikram Guda  
General Manager – Legal and Company Secretary

Encl. – a/a

**CUMMINS INDIA LIMITED**  
Registered Office: Kothrud, Pune 411 038  
Unaudited Financial results for the quarter ended June 30, 2013

Particulars	Quarter ended	Quarter ended	Quarter ended	Accounting
	June 30, 2013	March 31, 2013	June 30, 2012	Year ended
	(Unaudited)	(Note 5)	(Unaudited)	March 31, 2013
(₹ Lacs)				
<b>PART I</b>				
<b>1 Income from Operations</b>				
a. Net sales/Income from operations (Net of excise duty)	102,873	112,800	124,136	450,900
b. Other Operating Income	2,060	2,628	1,739	8,038
<b>Total Income from Operations (net)</b>	<b>104,933</b>	<b>115,428</b>	<b>125,875</b>	<b>458,938</b>
<b>2 Expenses</b>				
(a) Cost of Materials Consumed	60,081	70,080	78,298	270,181
(b) Purchases of Stock-in-trade	4,787	3,881	4,776	18,543
(c) Changes in Inventories of Finished Goods, work-in-progress and stock-in-trade	564	(1,205)	(3,353)	19
(d) Employee Benefits Expense	8,309	8,852	8,466	33,862
(e) Depreciation and Amortisation Expense	1,174	1,237	1,139	4,725
(f) Other Expenses	13,632	14,435	14,439	52,845
<b>Total Expenses</b>	<b>88,547</b>	<b>97,280</b>	<b>103,765</b>	<b>380,175</b>
<b>3 Profit from Operations before Other income, Finance Costs and Exceptional Items (1 - 2)</b>	<b>16,386</b>	<b>18,148</b>	<b>22,110</b>	<b>78,763</b>
4 Other Income (Note 2)	6,679	8,237	3,849	20,672
<b>5 Profit from Ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>23,065</b>	<b>26,385</b>	<b>25,959</b>	<b>99,435</b>
6 Finance Costs	122	112	135	461
<b>7 Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>22,943</b>	<b>26,273</b>	<b>25,824</b>	<b>98,974</b>
8 Exceptional Items (Note 3)	-	-	-	6,159
<b>9 Profit from Ordinary Activities before tax (7 + 8)</b>	<b>22,943</b>	<b>26,273</b>	<b>25,824</b>	<b>105,133</b>
10 Tax expense	6,324	7,419	7,769	28,722
<b>11 Net Profit from Ordinary Activities after tax (9- 10)</b>	<b>16,619</b>	<b>18,854</b>	<b>18,055</b>	<b>76,411</b>
12 Extraordinary items	-	-	-	-
<b>13 Net Profit for the period (11- 12)</b>	<b>16,619</b>	<b>18,854</b>	<b>18,055</b>	<b>76,411</b>
14 Paid-up equity share capital (Face Value Rs. 2 each)	5,544	5,544	5,544	5,544
15 Reserves excluding Revaluation Reserves				233,129
<b>16 Earnings Per Share</b>				
a) Basic and Diluted EPS before Extraordinary items for the period / year (Not annualized) (Rs.)	6.00	6.80	6.51	27.57
b) Basic and Diluted EPS after Extraordinary items for the period / year (Not annualized) (Rs.)	6.00	6.80	6.51	27.57
<b>PART II</b>				
<b>A PARTICULARS OF SHAREHOLDING</b>				
1 Public shareholding				
- Number of shares	135,827,317	135,827,317	135,827,317	135,827,317
- Percentage of shareholding	49%	49%	49%	49%
2 Promoters and Promoter Group Shareholding				
a. Pledged / Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	NA	NA	NA	NA
- Percentage of shares (as a % of the total Share Capital of the Company)	NA	NA	NA	NA
b. Non-encumbered				
- Number of shares	141,372,683	141,372,683	141,372,683	141,372,683
- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total Share Capital of the Company)	51%	51%	51%	51%
<b>B INVESTOR COMPLAINTS</b>				
- Pending at the beginning of the quarter		1		
- Received during the quarter		2		
- Disposed of during the quarter		3		
- Remaining unresolved at the end of the quarter		0		

- Previous period(s) / year(s) figures have been re-grouped wherever necessary.
- Other Income for the quarter and year ended March 31, 2013 includes profit on sale of long term (non - trade) investments of Rs. 4,908 lacs, which is non - recurring.
- Exceptional Items represents profit on sale of long term (trade) investments.
- The Company operates in one primary business segment that is "Engine Business".
- The figures for the quarter ended March 31, 2013 are balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the financial year ended March 31, 2013.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 1, 2013. The results have been subjected to a 'Limited Review' by the Auditors of the Company.



Pune  
Date: August 01, 2013

For Cummins India Limited

*Anant J. Talaulicar*  
Anant J. Talaulicar  
Chairman & Managing Director

PR

The Board of Directors  
Cummins India Limited  
Kothrud  
Pune - 411038

1. We have reviewed the results of Cummins India Limited (the "Company") for the quarter ended June 30, 2013 which are included in the accompanying 'Unaudited financial results for the quarter ended June 30, 2013' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse  
Firm Registration Number: 301112E  
Chartered Accountants



Jeetendra Mirchandani  
Partner  
Membership Number 48125

Pune  
August 1, 2013



PP