

## Outcome of Extra Ordinary General Meeting

**The Shareholders at the Extra Ordinary General Meeting held on September 9, 2011, approved:-**

1. Increase in the Authorised Share Capital of the Company from Rs. 400,000,000 (Rupees Four Hundred Million) divided into 200,000,000 Equity Shares of Rs. 2/- each to Rs 800,000,000 (Rupees Eight Hundred Million) divided into 400,000,000 Equity Shares of Rs. 2/- each.
2. Consequent amendment to clause 5 of the Memorandum of Association of the Company to give effect to the above resolution. The amended clause stands as under:

**‘The Share Capital of the Company will be Rs. 800,000,000 (Rupees Eight Hundred Million) divided into 400,000,000 (Four Hundred Million) Equity Shares of Rs. 2/- each’**

3. Consequent amendment to clause 3 of the Articles of Association of the Company, titled ‘CAPITAL AND INCREASE AND REDUCTION IN CAPITAL’. The amended clause stands as under:

**‘3. The Share Capital of the Company consists of Rs. 800,000,000 (Rupees Eight Hundred Million) divided into 400,000,000 (Four Hundred Million) Equity Shares of Rs. 2/- each’**

4. Issue of fully paid Bonus Equity Shares in ratio of 2:5 i.e. 2 Bonus Equity Shares for every 5 existing Equity Shares of the Company, by capitalization of reserves to the extent of Rs. 158,400,000 (Rupees Fifteen Crores Eighty Four Lacs Only).