

News Release



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Cummins India Limited Results for the Third Quarter 2016-17

Pune, INDIA:

The Board of Directors of Cummins India Limited took on record the unaudited financial results for the quarter ended December 31, 2016 in their meeting held today.

Gross sales of the Company for the quarter ended December 31, 2016 were the highest ever at ₹ 1,422 crores having increased 18 percent as compared to ₹ 1,202 crores recorded in the same period last year, and 7 percent higher as compared to ₹ 1,331 crores recorded in the preceding quarter. Gross sales for the nine months ended December 31, 2016 were ₹ 4,071 crores representing a 6 percent growth over ₹ 3,853 crores in the same period last year.

Domestic sales, also the highest ever at ₹ 972 crores increased 16 percent as compared to ₹ 836 crores recorded in the same period last year and increased 10 percent compared to ₹ 885 crores recorded in the preceding quarter. Domestic sales for the nine months ended December 31, 2016 were ₹ 2,761 crores representing a 10 percent growth over ₹ 2,512 crores in the same period last year.

Exports sales in the current quarter at ₹ 451 crores increased 23 percent as compared to ₹ 366 crores recorded in the same period last year and increased 1 percent compared to ₹ 446 crores recorded in the preceding quarter. Exports sales for the nine months ended December 31, 2016 were ₹ 1,310 crores representing a decline of 2 percent over ₹ 1,340 crores in the same period last year.

Net profit before tax at ₹ 245 crores increased 18 percent as compared to ₹ 207 crores recorded in the same period last year, and increased 1 percent compared to ₹ 243 crores recorded in the preceding quarter. Net profit before tax for the nine months ended December 31, 2016 increased 1 percent to ₹ 713 crores as compared to ₹ 705 crores in the same period last year.

Anant J. Talaulicar, Chairman & Managing Director, Cummins India Limited, said,

“We continued to see growth in all our domestic markets largely driven by Government investments in infrastructure. We did see a minor impact of demonetization on the demand for our low kilowatt generators. We sustained our profitability with continued focus on realigning our cost structure and improving efficiencies. The Company remains optimistic about its growth prospects, particularly if the Government continues its emphasis on economic growth. The Company remains well positioned to maximize emerging opportunities based on its technology, strong local operations, customer connections, service support and a diverse, stable leadership team.”

About Cummins India Limited

Cummins India Limited, headquartered in Pune since 1962, is the country's leading manufacturer of diesel and natural gas engines for power generation, industrial and automotive markets.

About Cummins Group in India

Cummins in India, a power leader, is a group of complementary business units that design, manufacture, distribute and service engines and related technologies, including fuel systems, air handling, filtration, emission solutions and electrical power generation systems. Its technology and pioneering initiatives are bringing innovative solutions and dependable services at the best possible value to users across the country. Its high performance outlook is based on customer focus, integrity and capability of its people. Part of the US \$19.1 billion Cummins Inc., Cummins in India is a Group of seven legal entities across 200 locations in the country with a combined turnover of ₹10,262 crores in 2015 and employing over 10,000 individuals.